



SOUTH CAROLINA REVENUE AND FISCAL AFFAIRS OFFICE
STATEMENT OF ESTIMATED FISCAL IMPACT
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Bill Number: H. 3079 Introduced on January 10, 2023
Author: Hixon
Subject: Rural Infrastructure Authority
Requestor: House Agriculture, Natural Resources, and Environmental Affairs
RFA Analyst(s): Tipton
Impact Date: January 18, 2023

Fiscal Impact Summary

This bill amends the statutory definition of a rural infrastructure project under the South Carolina Rural Infrastructure Act.

This bill will have no fiscal impact, as the Rural Infrastructure Authority (RIA) indicates this change will not materially affect the authority's normal business operations.

Explanation of Fiscal Impact

Introduced on January 10, 2023

State Expenditure

This bill amends the statutory definition of a rural infrastructure project under the South Carolina Rural Infrastructure Act. Under this bill, rural infrastructure projects eligible for receiving financial assistance from RIA must be located in counties designated as Tier III or IV pursuant to §12-6-3360(B) in the year in which the loan or financial assistance is awarded.

RIA indicates that this bill will not materially affect the authority's normal business operations and will have no fiscal impact.

State Revenue

N/A

Local Expenditure

N/A

Local Revenue

N/A

Frank A. Rainwater, Executive Director